



NVE

The Norwegian Energy
Regulatory Authority

NORD POOL EUROPEAN MARKET COUPLING OPERATOR AS
Postboks 121
1325 LYSAKER

Our date: 08.10.2024

Our ref.: 202318647-25 State on request

Conclusion of inquiry following bid error in Finland

We refer to our letter of 30 November 2023 about the bidding error in Finland. In that letter we notified Nord Pool European Market Coupling Operator AS (Nord Pool EMCO) of the Nordic regulatory authorities' agreement to investigate whether Nord Pool EMCO violated any legal obligations specified for nominated energy market operators (NEMOs) in CACM¹ in the incident and to discuss how similar situations can be prevented in the future.

Based on our inquiries and the information currently available it is our assessment that Nord Pool EMCO has not violated any obligations set out for NEMOs in CACM, and we are now closing the inquiry. If new information should come to light, we will consider re-opening the investigation. We would like to point out that there is an ongoing, separate investigation in Finland under REMIT (Regulation on Wholesale Energy Market Integration and Transparency), and there will be a separate conclusion from that investigation.

Prevention and handling of similar situations in the future is the subject of broader, ongoing discussions among national regulatory authorities, system operators, NEMOs and other stakeholders in electricity markets throughout Europe. We are taking the lessons learned from the bidding error in Finland with us in further discussions of revision of the CACM regulation. We ask Nord Pool EMCO to continue strengthening their own efforts and measures to avoid similar incidents in the future.

Regards

Taryn Ann Galloway
Senior adviser

¹ COMMISSION REGULATION (EU) 2015/1222 of 24 July 2015 establishing a guideline on capacity allocation and congestion management



Godkjent av Tore Langset
Direktør

Approved according to our internal routines.

Recipients:

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